

**Regular School Board Meeting
Oldham-Ramona School Dist 39-5
November 12, 2012**

The Oldham-Ramona School Board of Education met in regular session at 7:00 p.m. at the school. Present were Lisa Beyer, Larry Malcomb, Mike Matson, Jay Hojer, and Lance Hageman. Others present were Superintendent Tom Ludens and Business Manager GayLynn Hagemann. Unless noted all motions were unanimous.

Action #4107: Motion by Malcomb, seconded by Hojer to approve the minutes of the October 9, 2012 meeting as presented.

Action #4108: Motion by Malcomb, seconded by Matson to approve the revised meeting agenda.

Action #4109: Motion by Matson, seconded by Hageman to approve the consent agenda items: October financial reports, bills for payment in November, and to authorize renewing the Student Catastrophic Insurance.

	General	Capital	Special	Pension	Building	Food	ASP &
	Fund	Outlay	Ed.		Fund	Service	Drivers Ed
Balance 10/01/12	\$578,177.94	\$209,306.91	\$190,577.34	\$177,665.07	\$186,927.83	\$31,983.08	\$2,495.92
Receipts:							
County Receipts	\$10,047.57	\$4,880.71	\$2,695.99	\$600.72			
Interest Earned	\$512.30				\$83.89		
Fed. Lunch Reimb						\$6,471.69	
Lunch/Milk Ticket Rev						\$2,571.00	
Lunch Accts Rcvbl-2012						\$3.14	
Admissions	\$1,580.00						\$0.00
Pre-School Donations	\$475.00						
Miscellaneous	\$225.00		\$0.00			\$0.00	\$0.00
State of SD--St. Aid	\$19,548.00						
Sioux Valley TV	\$600.00						
State-Fresh Fruit&Veg Prgm	\$395.74						
Reimb SpEd Travel to CCHS			\$1,233.47				
Qtrly Medicaid Admin	\$0.00		\$0.00				
Total Receipts	\$33,383.61	\$4,880.71	\$3,929.46	\$600.72	\$83.89	\$9,045.83	\$0.00
Disbursements:							
Accts. Payable	\$9,409.66	\$28,895.12	\$9,249.00		\$2,023.47	\$6,114.11	\$31.96
Payroll	\$80,349.60		\$13,450.33			\$3,052.84	\$519.95
Total Disbursmnts	\$89,759.26	\$28,895.12	\$22,699.33	\$0.00	\$2,023.47	\$9,166.95	\$551.91
Balance 10/31/12	\$521,802.29	\$185,292.50	\$171,807.47	\$178,265.79	\$184,988.25	\$31,861.96	\$1,944.01
Trust & Agency Acct							
Balance 10/01/12	\$11,397.44						
Total Receipts	\$14,731.05						
Total Disbursmnts	\$12,600.57						
Balance 10/31/12	\$13,527.92						

Bills approved for payment in November:

General Fund

Ace Hardware	Supplies	56.09
ASBSD	Registration Fees	185.00

Barger Electric	Repairs/Supplies	262.64
Cash	Workers--FB & VB	880.00
Century Business Prod.	Maint Cont	355.41
Chris Hoek	Mileage	68.08
Dee Lembcke	Purchased Service-Newsletter	150.00
Dell Marketing	Printer Parts	29.99
E-Rate Complete	E-Rate Annual Fee	1,250.00
Erin Kang	Reimb Supplies	88.89
Family Vacuum	Equipment/Supplies	303.00
Home Service Water Cond.	Salt	152.25
Imprest Fund	Reimb	380.32
Jostens	Supplies	92.15
Judy Voeltz	Mileage	95.83
Ken's Repair	Fuel/Repairs	266.95
Kim Pederson	Grad Credits	80.00
Lake Area Technical Institute	Reg Fee	129.00
Lewis Drug	Supplies	159.96
Lisa Kraning	Supplies	26.87
Lowe's	Supplies	94.94
Madison Community Hospital	OT & PT/Supplies	75.06
Madison Daily Leader	Publishing	273.52
Nikki Larsen	Supplies	42.58
Northeast Ed. Coop	Data Analysis/Common Core	500.00
Office Peeps	Supplies	1,183.25
Petty Cash	Postage/Reimb	57.66
Prairie Lakes Ed. Coop	Purchased Services	50.79
Rutland School District	Reimb Supplies	187.43
School Specialty	Supplies	36.00
SDASFAA	Workshop Reg	25.00
Servall Towel & Linen	Purchased Service	123.12
Telephone Systems & Service	Phones & Intercom Service	221.43
Variety Foods	Food/Dairy/FFVP	436.12
<u>Capital Outlay Fund</u>		
Alliance Communications	Phone Service	270.47
Bud's Clean-Up Service	Garbage Service	176.06
Byte Speed	3 Computer Towers	1,977.00
City Of Oldham	Water/Sewer	32.00
Dakota Sports	BBB Uniforms	1,862.70
Dissenger Reed	Student Catastrophic Ins.	750.00
Imprest Fund	Reimb	150.00
Ken's Repair	Fuel/Repairs	2,500.00
MCI	Long Distance	54.24
Mid-American Energy	Heat-Ramona	493.67
NSP Xcel Energy	Electricity-Ramona	1,314.00
Ottertail Power Co.	Electricity-Oldham	130.91
Rambler Stop	Fuel	474.32
Rutland School Dist	Reimb GBB Uniforms	951.85
SwiftAir	Preventative Maint Contract	8,382.67
Time Management Systems	Payroll Software	26.07

Town Of Ramona	Water/Sewer	207.88
<u>Special Education Fund</u>		
Children's Care Hosp & School	Day Program	5,470.00
Children's Home Society	Residential Plcmnt	2,425.09
Ken's Repair	Fuel/Repairs	1,000.00
Madison Community Hospital	OT & PT/Supplies	2,068.38
Prairie Lakes Ed. Coop	Purchased Services	901.96
Sunshine Foods	Food/Supplies	14.46
<u>Building Project Fund 4/08/2010</u>		
Amert Construction	Constr Mgr & Adt'l Work	1,919.09
Barger Electric	Repairs/Supplies	214.47
<u>Food Service Fund</u>		
Child And Adult Nutrition Service	Food	2,133.83
Servall Towel & Linen	Purchased Service	29.66
Spring Lake Colony	Contracted Meals	1,626.52
Sunshine Foods	Food/Supplies	82.45
Variety Foods	Food/Dairy	3,432.96
<u>Enterprise Funds--Asp & Drivers Ed</u>		
Imprest Fund	Reimb	10.50
Sunshine Foods	Food/Supplies	66.22

Action #4110: Motion by Matson, seconded by Malcomb to authorize the administration to change the 2012-2013 school calendar as necessary.

The board authorized Superintendent Ludens to put in an application for the fifth round of the "Clean Diesel Grant" for purchasing a new bus on next year's budget.

Action #4111: Motion by Malcomb, seconded by Matson to retain D.A. Davidson & Co., per the terms of their engagement letter dated November 8, 2012, as underwriter for refunding the Oldham-Ramona School District's Series 2010 Limited Tax General Obligation Certificates dated April 8, 2010 so long as the District can attain gross savings (after delivery date expenses) of not less than \$50,000 and to authorize the Board President and Business Manager to sign said engagement letter on behalf of the District.

Action #4112: Motion by Hojer, seconded by Hageman to approve the resolution to refinance the capital outlay certificates.

RESOLUTION NO. 2012-01

RESOLUTION AUTHORIZING THE EXECUTION, TERMS, ISSUANCE, SALE AND PAYMENT OF LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2012 (CROSSOVER PARTIAL ADVANCE REFUNDING) IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED ONE MILLION FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$1,450,000) OF THE OLDHAM-RAMONA SCHOOL DISTRICT NO. 39-5 OF KINGSBURY, LAKE AND MINER COUNTIES, SOUTH DAKOTA.

WHEREAS, the Oldham-Ramona School District No. 39-5 is authorized by the provisions of SDCL §§ 6-8B-30 through 6-8B-52 to issue Limited Tax General Obligation Refunding Certificates, Series 2012 (Crossover Partial Advance Refunding) (the "Certificates") to refund and refinance certificates maturing January 15, 2016 to January 15, 2025 validly issued outstanding Limited Tax General Obligation Certificates, Series 2010 of the School District (the "Refunded Certificates"); and

WHEREAS, the School Board has determined that it is necessary and expedient to issue the Certificates to crossover advance refund the Refunded Certificates, hereafter defined, to reduce debt service costs to the School District.

WHEREAS, the School Board has determined that is necessary and in the best interest of the School District to issue Limited Tax General Obligation Refunding Certificates, Series 2012 (Crossover Partial Advance Refunding) of the School District for the purpose of providing funds, combined with interest earnings and other deposits in the escrow account, to be used for the purpose of (a) redeeming

the Refunded Certificates on April 8, 2015, (b) paying the interest due on the Refunded Certificates from January 15, 2015 through April 8, 2015, and (c) paying the interest due on the Refunding Certificates through April 8, 2015.

Aye votes: Beyer, Malcomb, Matson, Hojer, Hageman.

Nay votes: None.

A full copy of the resolution is on file in the Business Manager's office and is open to public inspection.

Action #4113: Motion by Hojer, seconded by Hageman to approve the first reading of "Section B Policies."

Mike Matson gave the Prairie Lakes Educational Co-op report.

The board heard Superintendent Ludens report.

The next regular meeting of the board is scheduled for Monday, December 10, 2012 at 7:00 p.m.

Action #4114: Motion by Malcomb, seconded by Matson to enter into executive session to discuss personnel [SDCL 1-25-2(1)] at 8:50 p.m. Chairman Beyer declared the board out of executive session at 9:09 p.m.

Action #4115: Motion by Hageman, seconded by Hojer to adjourn at 9:10 p.m.

GayLynn Hagemann, Business Manager

Lisa Beyer, Board President

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